

BRAIN DUMP LIST

FINES

<u>PRODUCER</u>		<u>INSURER</u>
<u>NEGLIGENT VIOLATIONS</u>		<u>WILLFULL VIOLATIONS</u>
\$3,000 / \$30,000	SINGLE / MAX IN 12 MONTHS	\$30,000 / \$750,000
\$500	<u>CEASE & DESIST ORDER VIOLATION</u>	\$10,000
\$25,000	<u>UNAUTHORIZED</u>	\$25,000

NEW SALE

CLIENT → PRODUCER → 45 DAYS → INSURER

UNEARNED PREMIUM REFUND

INSURER → 45 DAYS → PRODUCER → 30 DAYS → CLIENT

INSURER → 45 DAYS → CLIENT

FREE LOOK

<u>LIFE</u>	<u>HEALTH</u>
15 DAYS – NEW	10 DAYS – HEALTH
30 DAYS – REPLACEMENT	30 DAYS – LTC, MED. SUPPLEMENTS

GRACE PERIOD

<u>LIFE</u>	<u>HEALTH</u>
	BASED ON MODE
30 DAYS – INDIVIDUAL	7 DAYS – WEEKLY
31 DAYS – GROUP	10 DAYS – MONTHLY
	31 DAYS – QUARTERLY, SEMI-ANNUAL, ANNUAL, AND GROUP

MANTRA

CLIENT	20 DAYS – NOTICE OF CLAIM	
INSURER	15 DAYS – CLAIM FORMS	
CLIENT	90 DAYS – PROOF OF LOSS	
INSURER	60 DAYS – PAY OR DENY	
CLIENT	3 YEARS – LEGAL ACTIONS	
		<u>COLORADO</u>
		30 DAYS – CLEAN ELECTR. CLAIMS
		45 DAYS – CLEAN PAPER CLAIMS
		90 DAYS – NOT CLEAN CLAIMS